

HR CONNECT AND COLLABORATE

MARKET RATE AND TARGET RATE FOR STAFF

• FEBRUARY 11, 2025

Agenda

- Welcome and Thank You
- Market Rate
- Target Rate
- Examples
- Reminders
- IQ&A

Market Rate – Position

- Position Description submitted to PeopleAdmin
- Market Rate Analysis
 - Bureau of Labor Statistics (BLS)
 - College and University Professional Association (CUPA)
- CUPA: Data from Universities across the nation
- IBLS: Data with salary information from Colorado, Idaho, Montana, Nevada, Oregon, Utah, Washington and Wyoming

Target Rate - Person

Education

 If any employee completes their degree while in the position and become eligible for the education credit, they should notify HR

Prior Experience

Only applicable for like positions

Time in Service

- Only applicable for consecutive years of service
- Supplemental Time in Position/Responsibility
- Required to hire employees in at a minimum of 80% of target salary

Target Rate Example

JANE VANDAL

- Master's Degree
- I Two years of Financial Specialist III experience at WSU
- Non-UI employee
- Applying to a Business Specialist III position at University of Idaho
 - Position requires an Associate's.

Target Rate Calculation BUSINESS SPECIALIST III

FY25 Market rate at 1.0 FTE: \$66,585

Minimum Target Compa-Ratio 80.000%

Credit for higher education than required: 2.000%

Prior experience: 2.000%

Time in service to UI: 0.000%

Supplemental time in responsibility: 0.000%

Target Compa-Ratio: 84.000%

Annual target salary rounded for Banner: \$55,931.20

Target salary hourly rate: \$26.89

MINIMUM STARTING SALARY (80% of Target Salary) \$\$21.52 Hourly

MAXIMUM STARTING SALARY (125% of Target Salary) \$33.63 Hourly

Target Rate Example

- Master's Degree
- I Two years of Program Manager I experience at University of Idaho
- Eight continuous years of service at University of Idaho
- Applying to a Program Manager II position at University of Idaho
 - Position requires a Master's.

Target Rate Calculation PROGRAM MANAGER II

FY25 Market rate at 1.0 FTE: \$93,172

Minimum Target Compa-Ratio 80.000%

Credit for higher education than required: 0.000%

Prior experience: 0.000%

Time in service to UI: 8.000%

Supplemental time in responsibility: 0.000%

Target Compa-Ratio: 88.000%

Annual target salary rounded for Banner: \$81,993.60

Target salary hourly rate: \$39.42

MINIMUM STARTING SALARY (80% of Target Salary) \$65,594.88 Annually

MAXIMUM STARTING SALARY (125% of Target Salary) \$102,492.00 Annually

Reminders

- Market rates change every year
 - Target salary calculation may increase every year
- I Target salaries are a data point and salary is determined by the unit/supervisor
- I Target salaries for your direct reports are located here:

https://banner.uidaho.edu/marketrate/team/directReports

Other Reminders

- Recruitment
- Benefits
 - NEW On-Demand Benefit Orientation for new employees
- Payroll
 - **Timesheet Approval** Please make sure that your employees submit their timesheets and that you approve them timely. The deadline is Tuesday at 5 pm the week after payday.
 - A recurring calendar reminder may be helpful if you tend to get busy and may forget
 - Set up a Proxy Please use the proxy function and communicate with your proxy if you need them to approve timesheets for you
 - Ensure EPAF's are processed timely for hires and rehires that you supervise

General

- Onboarding new employees ensure I-9 completed on/before first day of work
- Next session Medical Compliance on April 15th @ 9:00 am
- How to submit topic suggestions

Questions?